# Message Text

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**ACTION IO-14** 

INFO OCT-01 ACDA-19 AF-10 AID-20 ARA-16 CIAE-00 COME-00

DODE-00 EB-11 EA-11 SP-03 PM-07 H-03 HEW-08 INR-10

L-03 LAB-06 NEA-10 FEA-02 INT-08 SCI-06 AGR-20 NSAE-00

NSC-07 OIC-04 PA-04 RSC-01 DRC-01 SWF-02 SS-20 TRSE-00

USIA-15 PRS-01 ISO-00 /243 W

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P 200407Z APR 74

FM USMISSION USUN NY

TO SECSTATE WASHDC PRIORITY 3694

INFO USMISSION GENEVA PRIORITY

USMISSION NATO PRIORITY

AMCONSUL HONG KONG PRIORITY

AMEMBASSY JAKARTA PRIORITY

AMEMBASSY PARIS PRIORITY

AMEMBASSY ABU DHABI PRIORITY

AMEMBASSY JIDDA PRIORITY

AMEMBASSY KUALA LUMPUR PRIORITY

AMEMBASSY KUWAIT PRIORITY

AMEMBASSY LONDON PRIORITY

AMEMBASSY BRASILIA

AMEMBASSY LISBON

AMEMBASSY NEW DELHI

AMEMBASSY NICOSIA

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY SANTIAGO

AMEMBASSY LAGOS

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E.O. 11652: N/A TAGS: OGEN

SUBJ: USUN UNCLASSIFIED SUMMARY NO. 009

NOTE: ABU DHABI, JIDDA, KUALA LUMPUR, KUWAIT AND LONDON DISREGARD SECTION INDICATOR, SEC 1 IS COMPLETE AS SENT TO YOU:

#### SPECIAL GA--GENERAL DEBATE

GA, IN CONTINUING GENERAL DEBATE APRIL 19, HEARD VIEWS OF BHUTAN, UNITED ARAB EMIRATES, MALAYSIA, RWANDA, EGYPT, IRELAND, GREECE, UKRAINE, INDIA, SYRIA, JAMAICA AND UGANDA. SPEAKERS LISTED FOR APRIL 22 ARE: KENYA, POLAND, AUSTRALIA, AUSTRIA, PAKISTAN, FINLAND, CYPRUS AND AFGHANISTAN.

BHUTAN--IN BRIEF STATEMENT BHUTAN PERMREP
SANGYE PENJOR EMPHASIZED THAT SURVUVAL OF LEAST DEVELOPED,
LANDLOCKED COUNTRIES IS IN PERIL. OIL PRICES HAVE
PARTICULARLY AFFECTED BHUTAN WHERE ROAD TRANSPORT IS
ONLY EFFECTIVE MEANS OF COMMUNICATION. PENJOR SUGGESTED
THE UN CONSIDER CREATING SPECIAL FUND FOR PAYMENT OF
INTERNATIONAL COMPENSATION TO SERIOUSLY AFFECTED LDC'S
TO TIDE OVER CURRENT CRISIS. HE CITED IRAN'S INITIATIVE
AS ONE TO BE EMULATED BY OTHERS.

UNITED ARAB EMIRATES--MINSTATE FOR FOREIGN AFFAIRS GHOBASH PREDICTABLY DEFENDED RISE IN PRICE OF OIL, CALLING IT QUITE MODERATE BY CRITERIAN OF ITS REPLACEMENT COST IN SYNTHETIC OIL. DC'S HAVE FOR YEARS BEEN ENJOYING WHAT HE TERMED "CONSUMERS' SURPLUSES" REPRESENTING DIFFERENCE BETWEEN LOW PRICES PAID FOR OIL CONTROLLED BY LARGE INTERNATIONAL COMPANIES AND HIGHER PRICES THEY WOULD HAVE PAID FOR OIL OR ITS SUBSTITUTES RATHER THAN FOREGO ITS CONSUMPTION. FREEZING OF PRICES BY OPEC AT DECEMBER 1973 LEVEL IS ACT OF STATESMANSHIP. UAE HAS GIVEN GREAT DEAL OF ASSISTANCE TO LDC'S, MOSTLY TO OTHER ARAB COUNTRIES, AMOUNTING TO SOME \$278 MILLION. YET, PER CAPITA INCOME OF 20 ARAB COUNTRIES IS EXPECTED NOT TO EXCEED \$700 IN 1974. UAE IS CONSIDERING ADDITIONAL MEASURES OF AID UNCLASSIFIED

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SUCH AS SUBSTANTIAL ENLARGEMENT OF ITS ARAB DEVELOPMENT FUND AND OPENING IT TO OTHER LDC'S. AMONG SPECIFIC PROJECTS HE MENTIONED WERE PIPELINE TRANSPORT IN EGYPT AND REFINERY-FERTILIZER PLANTS IN PAKISTAN. MAIN THRUST OF UAE RECOMMENDATON WAS IN MONETARY FIELD. MEASURES SHOULD INCLUDE GUARANTEES FOR FINANCIAL RESOURCES KEPT IN INTERNATIONAL RESERVE CURRENCIES, AS WELL AS INDEXING OF SUCH RESOURCES IN RELATION TO "AN APPROPRIATE

MEASURE OF WORLD INFLATION". (REPEATED INFO ABU DHABI, JIDDA, KUWAIT, LONDON)

MALAYSIA--MINISTER WITHOUT PORTFOLIO KHIR JOHARI OUTLINED PROBLEM WHICH LED TO PRESENT ECONOMIC CRISIS, INCLUDING PREVIOUS PIECEMEAL EFFORTS RATHER THAN COMPREHENSIVE APPROACH. HE ASSERTED THAT OPEC COUNTRIES' UNILATERAL ACTION HAS LED THEM TO PLAY ROLE IN DECISIONS AFFECTING THEIR RESOURCES; THEY "HAVE COME INTO THEIR OWN". FOR OTHER DEVELOPING COUNTRIES, PROBLEMS REMAIN SAME: NEED FOR STABLE, EQUITABLE AND REMUNERATIVE PRICE FOR PRIMARY COMMODITIES AND NEED FOR MORE COMMODITY AGREEMENTS; NEED FOR INTERNATIONAL AND INTER-GOVERNMENTAL FINANCIAL INSTITUTIONS TO PARTICIPATE IN FINANCING OF BUFFER STOCKS; FREE ACCESS TO MARKETS OF DEVELOPED COUNTRIES; AND ESTABLISHMENT OF SPECIAL FIN

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**ACTION IO-14** 

INFO OCT-01 ACDA-19 AF-10 AID-20 ARA-16 CIAE-00 COME-00

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NSC-07 OIC-04 PA-04 RSC-01 DRC-01 SWF-02 SS-20 TRSE-00

USIA-15 PRS-01 ISO-00 /243 W

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P 200407Z APR 74

FM USMISSION USUN NY

TO SECSTATE WASHDC PRIORITY 3695

INFO USMISSION GENEVA PRIORITY

USMISSION NATO PRIORITY

AMCONSUL HONG KONG PRIORITY

AMEMBASSY JAKARTA PRIORITY

AMEMBASSY PARIS PRIORITY

AMEMBASSY ATHENS PRIORITY

AMEMBASSY DUBLIN PRIORITY

AMEMBASSY CAIRO PRIORITY

AMEMBASSY BRASILIA

AMEMBASSY LONDON

AMEMBASSY LISBON

AMEMBASSY NEW DELHI

AMEMBASSY NICOSIA

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY ROME AMEMBASSY STOCKHOLM AMEMBASSY TOKYO AMEMBASSY SANTIAGO AMEMBASSY LAGOS

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NOTE: ATHENS, DUBLIN AND CAIRO DISREGARD SECTION INDICATOR, SEC 2 IS COMPLETE AS SENT TO YOU:

EGYPT--MINISTER OF PETROLEUM AND MINERAL WEALTH HILAL'S SPEECH WAS POLEMICAL IN TONE BUT HE ESCHEWED EXTREMIST RECOMMENDATIONS. HE EMPHASIZED THAT MAJOR POWERS HAVE WITHIN THEIR OWN TERRITORIES MORE THAN 90 PERCENT OF WORLD'S KNOWN RESERVES OF ENERGY SOURCE ALTERNATIVES, BUT HAVE DONE LITTLE TO DEVELOP THEM, RELYING INSTEAD ON ARTIFICIALLY LOW OIL PRICES. SOME DC'S HAVE BEEN RUNNING LARGE BALANCE OF PAYMENTS SURPLUSES REGULARLY EVERY YEAR, BUT SUDDENLY COMPLAIN WHEN OIL-PRODUCING LDC'S BEGIN TO SHOW SURPLUSES. WHILE PEOPLE IN AFRICA AND ASIA ARE STARVING, BUTTER AND OTHER FOOD PRODUCTS IN SOME HIGHLY DEVELOPED COUNTRIES ARE LEFT TO ROT. IT WOULD BE OF GREAT INTEREST IF UN SCERETARIAT COULD PROVIDE STUDIES ON SUBJECT OF PROFITS DC'S HAVE DERIVED OVER THE YEARS FROM OIL PRODUCTION IN LDC'S. WORLD SHOULD TAKE NOTE THAT ONCE OIL RESERVES IN ME AND OTHER LDC'S ARE DEPLETED, ONLY REMAINING SOURCES OF ENERGY WILL BE CONCENTRATED IN HANDS OF A FEW MAJOR POWERS. POLITICAL AND ECONOMIC REPERCUSSIONS OF SUCH SITUATION SHOULD NEVER ESCAPE WORLD'S ATTENTION. HILAL HOPED FOR POSITIVE RESULTS FROM CURRENT DISCUSSIONS OF G-77'S DECLARATION AND PROGRAM OF ACTION. EGYPT SUPPORTS: 1) RIGHT OF SOVEREIGNTY OF EACH STATE OVER NATURAL RESOURCES; 2) EQUITABLE LINK BETWEEN PRICES OF LDC EXPORTS AND IMPORTS FROM DC'S: 3) MORE WORLD CONFERENCES CONCENTRATING ON NEED TO BALANCE FOOD PRODUCTION AGAINST POPULATION GROWTH: AND 4) SUBSTANTIALLY INCREASED FINANCIAL ASSISTANCE TO LDC'S FROM ALL STATES, PLUS POSSIBILITY THAT HIGHLY DEVELOPED COUNTRIES MAY CONSIDER WAIVING INTEREST ON PAST LOANS OR EVEN DEBT CANCELLATION. HE COMMENDED OIL-PRODUCING LDC WILLINGNESS TO ASSIST NEEDIER LDC'S. (REPEATED INFO CAIRO)

IRELAND--FONMIN FITZGERALD MADE CAREFULLY FORMULLATED EFFORT TO BALANCE LONG-TERM FOOD AND DEVELOPMENTAL NEEDS OF POORER COUNTRIES AGAINST IMMEDIATE NEEDS RESULTING FROM RISE IN OIL PRICES. HE MENTIONED IRELAND'S SPECIAL

EXPERIENCE IN LOSING HALF OF ITS POPULATION OVER PAST CENTURY AS RESULT OF FAMINE AND ITS AFTER-EFFECTS. NOTING UNCLASSIFIED UNCLASSIFIED

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THAT IMBALANCE BETWEEN PRICES OF RAW MATERIALS AND PRICES OF INDUSTRIAL GOODS HAS BEEN SERIOUS PROBLEM IN PAST. HE SUPPORTED FRENCH FONMIN'S CALL FOR NETWORK OF COMMODITY AGREEMENTS GOVERNING PRINCIPAL RAW MATERIALS. HE ALSO SPOKE OF NEED FOR TRANSFER OF ADMINISTRATIVE TECHNIQUES TO LDC'S IN PROCESS OF INDUSTRIALIZATION AND SUPPORTED APPEAL FOR WORLD FERTILIZER FUND MADE BY PM BANDARANAIKE AT ECAFE MEETING IN COLOMBO, HE HAD GOOD WORDS FOR SAUDI ARABIA'S SUGGESTION THAT FERTILIZER PLANTS BE LOCATED NEAR NATURAL GAS WHICH IS OTHERWISE WASTED IN SAUDI ARABIA. HE WELCOMED MINISTER SCHEEL'S PLEDGE OF ASSISTANCE ON BEHALF OF EEC AND JOBERT'S CALL FOR UN ECONOMIC MONITORING CENTER TO HELP AMASS INFORMATION. HOWEVER, FITZGERALD CALLED FOR IMMEDIATE ACTION TO MEET PROBLEMS OF THOSE LDC'S MOST THREATENED BY OIL PRICE RISE. HE URGED ALL COUNTRIES EXCEPT THE VERY, VERY POOR ONES TO ACCEPT OBLIGATION TO ASSIST OTHERS AND NOT LEAVE TASK ONLY TO RICHEST NATIONS. THOUGH IRELAND IS POOR COMPARED TO ITS GEOGRAPHIC WORLD NEIGHBORS, HE SAID, IT DOUBLED THE LEVEL OF ITS DEVELOPMENT AID LAST YEAR AND HAS COMMITTED ITSELF IN THIS DIFFICULT YEAR TO FURTHER DOUBLING OF ITS AID. (REPEATED INFO DUBLIN)

GREECE--STAVROS ROUSSOS, DIRGEN FOR ECONOMIC AFFAIRS. MADE MODERATE, BALANCED SPEECH BASED ON ASSUMPTIONS OF WORLD ECONOMIC INTERDEPENDENCE AND NEED FOR COOPERATIVE APPROACHES TO INTERNATIONAL ECONOMIC PROBLEMS. HE NOTED THAT TERMS OF TRADE HAD IMPROVED FOR SOME RAW MATERIALS IN RECENT YEARS, BUT IN HAPHAZARD WAY. HE APPROVED GRADUAL INCREASE OF RAW MATERIAL PRICES AND ENDORSED COMMODITY AGREEMENTS, BUFFER STOCKS AND SDR LINK AND OTHER EFFORTS TO ASSIST LDC'S. HOWEVER, UNDUE FLUCTUATIONS IN RAW MATERIAL PRICES SHOULD BE AVOIDED AND ATTENTION SHOULD BE PAID TO PLIGHT OF LEAST DEVELOPED COUNTRIES AND THOSE ADVERSELY AFFECTED BY PRICE RISES. IT WOULD BE HELPFUL IF ADVANCED COUNTRIES AND COUNTRIES BENEFITING FROM INCREASED PRICES JOINED IN PROVIDING ADDITIONAL ASSISTANCE, PREFERABLY THROUGH EXISTING INTERNATIONAL ORGANIZATIONS. HE SAID THAT GREECE ITSELF WAS DEVELOPING COUNTRY, NEAR THRESHOLD OF INDUSTRIALIZATION, WHICH HAD BEEN ADVERSELY AFFECTED BY RECENT INCREASES IN RAW MATERIAL UNCLASSIFIED UNCLASSIFIED

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PRICES. HE WARNED THAT DOCUMENTS WHICH COME OUT OF GA

SPECIAL SESSION MUST BE REALISTIC, COMMAND SUPPORT,
CREATE ATMOSPHERE OF CONFIDENCE AND BE ACCEPTABLE TO PRIVATE
AS WELL AS PUBLIC SUPPLIERS OF CAPITAL. (REPEATED INFO
ATHENS)

UKRAINE--FONMIN SHEVEL STRESSED BY-NOW-FAMILIAR THEMES: LINK BETWEEN DETENTE AND DEVELOPMENT; REDUCTION OF MILITARY EXPENDITURES; CULPABILITY OF CAP E E E E E E E

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**ACTION IO-14** 

INFO OCT-01 ACDA-19 AF-10 AID-20 ARA-16 CIAE-00 COME-00

DODE-00 EB-11 EA-11 SP-03 PM-07 H-03 HEW-08 INR-10

L-03 LAB-06 NEA-10 FEA-02 INT-08 SCI-06 AGR-20 NSAE-00

NSC-07 OIC-04 PA-04 RSC-01 DRC-01 SWF-02 SS-20 TRSE-00

USIA-15 PRS-01 ISO-00 /243 W

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FM USMISSION USUN NY

TO SECSTATE WASHDC PRIORITY 3696

INFO USMISSION GENEVA PRIORITY

USMISSION NATO PRIORITY

AMCONSUL HONG KONG PRIORITY

AMEMBASSY JAKARTA PRIORITY

AMEMBASSY PARIS PRIORITY

USINT DAMASCUS PRIORITY

AMEMBASSY KINGSTON PRIORITY

AMEMBASSY BRASILIA

AMEMBASSY LONDON

AMEMBASSY LISBON

AMEMBASSY NEW DELHI

AMEMBASSY NICOSIA

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY SANTIAGO

AMEMBASSY LAGOS

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NOTE: DAMASCUS AND KINGSTON DISREGARD SECTIN INDICATOR, UNCLASSIFIED UNCLASSIFIED

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SEC 3 IS COMPLETE AS SENT TO YOU:

INDIA--FONMIN SWARAN SINGH STRESSED "VICIOUS CIRCLE OF SCARCITIES AND SPIRALING PRICES" AND FACT OF WORLD INTERDEPENDENCE. THERE NEED FOR PROGRESSIVE IMPROVEMENT IN COMMODITY PRICES AND LDC'S MUST PARTICIPATE IN DETERMING PRICES OF THEIR PRODUCTS. ENORMOUS INCREASE IN PRICE OF LDC'S IMPORTS SUCH AS FERTILIZER AND OIL THREATENS TO THROTTLE INDIA'S GROWTH AND WIPE OUT GAINS OF "GREEN REVOLUTION." WHILE APPRECIATING REASONS FOR INCREASED OIL PRICES, SINGH COULD NOT APPRECIATE JUSTIFICATION FOR ENORMOUS INCREASE IN COST OF ESSENTIAL IMPORTS FROM DEVELOPED COUNTRIES. AID PROPOSALS FROM IRAO, IRAN, OPEC DEVELOPMENT FUND AND KUWAIT ACKNOWLEDGED, BUT SINGH SAID PROBLEM SHOULD BE ATTACKED WITH GREATER URGENCY. LDC'S NEED GREATER LIQUIDITY AND COMMON EFFORT REQURED TO NEUTRALIZE RISE IN IMPORT COSTS. HE SAID GA SHOULD GO BEYOND "GENERALIZED DECLARATION OF PRINCIPLES" AND ADOPT PRACTICAL PROGRAM OF ACTION INCLUDING REAFFIRMATION OF DEVELOPMENT TARGETS, POLICY FOR REVALORIZATION OF RAW MATERIAL PRICES, PROVISION FOR ADDITIONAL LIQUIDITY, FORMULATE PLAN TO RESTRUCTURE INTERNATIONAL MONETARY SYSTEM, FULFILL TARGETS FOR DEVELOPMENT AID, WORK OUT POLICY OF DEBT REPAYMENT, TAP SUMS ON CAPITAL MARKETS AND MAKE AVAILABLE FINANCIAL AND TECHNICAL ASSISTANCE TO LDC'S. (USUN--1425)

SYRIA--PERM REP KELANI TROD WELL-WORN LINE OF
ARGUMENT SUGGESTING PRESENT ECONOMIC SITUATION CAN EASILY
LEAD TO WORLD-WIDE DEPRESSION AND UNEMPLOYMENT. HE ATTRIBUTED
INTERNATIONAL INFLATION TO MOST INDUSTRIALIZED NATIONS AND
SUGGESTED AS REMEDIES: A) RETURN TO FIXED MONETARY EXCHANGE
RATES; AND B) COMMODITY AGREEMENTS, WHICH LDC'S HAVE BEEN
REQUESTING IN UNCTAD FOR YEARS. HE ALSO SPOKE OF NEED TO
REDUCE TARIFF BARRIERS ON LDC EXPORTS AND INCREASED

ASSISTANCE TO LDC'S AT LEAST TO LEVEL OF ONE PERCENT OF DC GNP. HE FAVORED CHARTER OF ECONOMIC RIGHTS AND DUTIES OF

STATES. KELANI LIVENED UP IN FINALE WHEN HE BLAMED ISRAELI AGGRESSION FOR SLOW ECONOMIC DEVELOPMENT IN SYRIA. AS LONG AS SUCH SOLONIALIST, EXPANISIONIST AGGRESSION CONTINUES, UNCLASSIFIED UNCLASSIFIED

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HE ASSERTED, ECONOMIC DEVELOPMENT WILL SUFFER.

#### (REPEATED INFO DAMASCUS)

JAMAICA--MINISTER OF INDUSTRY PATTERSON, DECLARING THERE NO MORE ROOM IN WORLD FOR "ECONOMIC GUNBOATISM", CALLED ON SPECIAL SESSION TO ENGAGE IN FUNDAMENTAL RESTRUCTURING OF RESOURCE FLOW AND RESOURCE USE TO ELIMINATE UNEQUAL DISTRIBUTION OF INCOME BETWEEN INDUSTRIAL NATIONS AND LDC'S. WHILE EXPRESSING "SYMPATHY" WITH RECENT OIL PRICE HIKES BY PART OF OPEC. HE NOTED SERIOUS REPERCUSSIONS ON LDC CONSUMERS AND URGED IMMEDIATE RELIEF MEASURES. IN THIS CONTEXT. HE SAID RECENT INTERNATIONAL ECONOMIC CRISIS INCREASES THREAT TO INTERNATIONAL STABILITY OF LDC'S BECAUSE IT MAKES IT MORE DIFFICULT TO SATISFY RISING DOMESTIC EXPECTATIONS. SPECIFICALLY, HE RENEWED JAMAICA'S RECOMMENDATION TO 28TH UNGA FOR ESTABLISHMENT "PRICE INDEXATION SYSTEM". TO MAINTAIN "JUST PARITY" BETWEEN EXPORT PRICES OF DEVELOPED NATIONS AND LDC'S; URGED CODE OF CONDUCT FOR MULTINATIONALS AND UN TECHNICAL LEGAL ASSISTANCE TO LDC'S NEGOTIATING WITH THEM; STRESSED NEED TO LINK SDR'S TO DEVELOPMENT AID. AND URGED REMOVAL OF TARIFF BARRIERS ON IMPORTS FROMLDC'S. HE ALSO "DEPLORED EXISTENCE OF ECONOMIC BOYCOTT AGAINST CUBA" AND ENDORSED MEXICAN ECONOMIC CHARTER. (REPEATED INFO KINGSTON)

UGANDA--FONMIN ETIANG PRESENTED RELATIVELY DISPASSIONATE REVIEW OF PRINCIPAL INTERNATIONAL ECONOMIC ISSUES. CITING UGANDA PARTICIPATION IN "GENEVA GROUP" OF COFFEE PRODUCERS, HE DEFENDED PRODUCER ASSOCIATIONS AS RESULT OF FAILURE REACH AGREEMENT WITH CNSUMERS. HE REJECTED ALLEGATION THAT UNGA SPECIAL SESSION HAD BEEN CALLED TO DIVERT ATTENTION FROM OIL PRICE INCREASES BUT DESCRIBED SERIOUS IMPACT INCREASES HAD HAD ON UGANDAN ECONOMY, ETIANG WELCOMED ROME FOOD CONFERENCE AND APPEALED FOR TECHNOLOGY TRANSFER TO AUGMENT FOOD-PRODUCTION CAPACITY OF DEVELOPING COUNTRIES. WHILE ENDORSING DEVELOPMENT AID IN PRINCIPLE, HE ARGUED THAT IT HAD BEEN DEVALUED BY ONEROUS TERMS, IMPOSITION OF PROJECT PRIORITIES BY DONORS, AND ATTACHMENT OF POLITICAL STRINGS. HE SECONDED TANZANIAN FONMIN'S CRITICISM OF WORLD BANK POLITICAL INTERFERENCE ("BIG UNCLASSIFIED UNCLASSIFIED

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BROTHER BLACKMAIL") AND SCORED "PAINSTAKINGLY SLOW" BANK PROCEDURES. UNLESS THESE COULD BE OVERHAULED, HE SAID, EMERGENCY ASSISTANCE REQUIRED BY COUNTRIES HARDEST HIT BY OIL-PRICE INCREASE SHOULD BE CHANNELED THROUGH REGIONAL DEVELOPMENT BANKS. IN FIELD OF TRADE, ETIANG PROPOSED PRICE INDEXING, "FREE ACCESS" FOR ALL LDC EXPORTS TO DEVELOPED COUNTRY MARKETS, AN SPECIAL MEASURES TO EXPAND EXPORTS OF LEAST DEVELOPED. ETIANG ALSO CALLED FOR LINKING OF SPECIAL DRAWING RIGHTS TO

DEVELOPMENT FINANCING AND FOR ACCELERATION OF TECHNOLOGY TRANSFER TO CHANGE INTERNATIONAL DIVISION OF LABOR. ETIANG INVOKED PRINCIPLE OF PERMANENT SOVEREIGNTY OVER NATURAL RESOURCES TO JUSTIFY UGANDA'S SPOLIATION OF ASIAN PROPERTIES IN 1972. HE TERMED NATIONALIZATION OF MAJOR FACTORS OF PRODUCTION AS "NECESSARY PREREQUISITE FOR MEANINGFUL ECONOMIC DEVELOPMENT."

NEW UAE AID--

UAE RELEASED ANNOUNCEMENT APRIL 19 OF NEW AID GRANTED TO BAHRAIN, EGYPT, MAURITANIA, SOMALIA AND TUNISIA TOTALING ABOUT \$36 MILLION. (USUN--1417)

PRESS CONFERENCE BY CANADIAN MINISTER OF ENERGY--

CANADA TRYING TO MECHANIZE ITS OWN ECONOMY AND, LIKE ARABS, TO GET MAXIMUM PRICE OF ITS RESOURCES, CANADIAN MINISTER OF ENERGY, MINES AND RESOURCES MACDONALD TOLD PRESS APRIL 18. HE PREDICTED THAT BY END OF DECADE CANADIAN SHIPMENTS OF OIL TO US WILL HAVE DECREASED TO ZERO, BUT EXPORTS OF PETRO-CHEMICALS TO US MAY INCREASE. CANADA, HE SAID, BELIEVES COMMODITY AGREEMENTS BETWEEN PRODUCERS AND CONSUMERS ESSENTIAL. (CANADIANS INFORMED USUN GOC CONSIDERING PROPOSING SPECIFIC COMMODITY AGREEMENT ON URANIUM IN CONTEXT SPECIAL GA.) MACDONALD ALSO SAID CANADA WOULD BE GLAD TO MAKE MORE NUCLEAR PLANTS AVAILABLE TO THIRD WORLD COUNTRIES. (USUN--1421)

UN MEETINGS APRIL 22--

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A.M.--GA PLENARY, AD HOC COMITE AND ITS WORKING PARTY, ECOSOC

P.M.--GA PLENARY, AD HOC COMITE AND ITS WORKING PARTY, SOCIAL COMITE.

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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Subject: USUN UNCLASSIFIED SUMMARY NO. 009 NOTE: ABU DHABI, JIDDA, KUALA LUMPUR, KUWAIT AND LONDON

TAGS: OGEN To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005